



**BF INDUSTRIAL TEHCNOLOGY AND SOLUTIONS
LIMITED**

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

BF INDUSTRIAL TECHNOLOGY AND SOLUTIONS LIMITED

1. PHILOSOPHY AND OBJECTIVE:

At BF Industrial Technology and Solutions Limited ('BFITSL'), Corporate Social Responsibility ("CSR") has the simple objective of 'giving back to the society'. We are, therefore, committed to integrate CSR with the business processes for sustainable growth and development. We would like to emphasize our initiatives in specific areas of social development that would include Village Development, primary, secondary and tertiary education for the underprivileged children, skills development, health & hygiene, cleanliness, Swacch Bharat, women empowerment, environmental sustainability and ecological protection and encouragement to nationally recognized sports. We believe our initiatives in these areas would continue to contribute significantly to the overall welfare of the society to make a difference in the quality of living of people from rural and urban areas.

2. VISION AND APPROACH:

BFITSL is committed to identifying and supporting programs aimed at:

- Promoting education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- Empowering women and children by setting up homes and hostels for women and orphans;
- Setting up old age homes, day care centers and such other facilities for senior citizens;
- Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;
- Contributions to public funded universities and institutes established by the Government of India;
- rural development projects;
- disaster management, including relief, rehabilitation and reconstruction activities; and
- such other activities specified under Schedule VII of the Companies Act, 2013 ("the Act") as amended from time to time.

3. SCOPE AND APPLICABILITY

This policy is applicable to BFITSL. The said policy can be read in alignment with the requirements of Section 135 of the Companies Act, 2013 ('the Act') and the corresponding rules made there under, as amended from time to time ('CSR Rules'), Schedule VII of the Act.

BF INDUSTRIAL TECHNOLOGY AND SOLUTIONS LIMITED

The scope of this policy is to strategically draw the guiding principles for selection, implementation and monitoring of CSR projects/programs as well as formulation of the annual action plan by the Board of the Company, after taking into account the recommendations of its CSR Committee, if applicable.

4. CSR COMMITTEE:

The CSR Committee, if applicable, will be formed in terms of the provisions of Section 135 of the Act.

5. GOVERNANCE:

The approval of the CSR Policy and oversight is the responsibility of the Board of Directors. The CSR Committee, if constituted, is responsible for formulating a policy and implementing it through implementing agencies or via self-implementation.

The CSR Committee or the Board, as the case may be, shall ensure that the activities undertaken by the Company are compliant with the Act and are monitored effectively. As the Company's operations evolve, the policy may be revised by the CSR Committee, if applicable, and approved by the Board of the Company.

6. CSR EXPENDITURE:

The CSR Committee, if formed, shall recommend to the Board the amount of expenditure to be incurred on the CSR activities to be undertaken by the Company as approved by the Board. In case of any surplus arising out of the CSR Projects, the same shall not form part of the business profits of the Company.

7. IMPLEMENTATION:

The Company shall undertake CSR activities identified by the CSR Committee or the Board of Directors in line with the CSR policy.

The Company shall implement its CSR activities either by itself or through an implementation partner which may be a company established under Section 8 of the Act, or a registered public trust or a registered society or any other entity enumerated under the CSR Rules of the Act.
